
BACHRACH FAMILY FOUNDATION



INDIRECT COST POLICY

The Bachrach Family Foundation aims to advance medical and scientific discoveries that, but for its generosity, would remain aspirations.

While the Foundation seeks to ensure its resources are being deployed efficiently to advance scientific discoveries, it recognizes there are indirect costs associated with institutional research.

To provide clarity for organizations submitting applications in support of research grants, the Foundation has established a policy limiting the amount of indirect costs it is willing to cover for institutional research. Grantees may allocate up to ten percent (10%) of direct project costs for indirect costs. Indirect costs refer to overhead and administration expenses to support an organization's general operation and are thus shared across projects or programs. A grantee with an actual indirect cost rate lower than the maximum rate provided should not increase the funding request to the maximum allowed. The intent is to sufficiently fund actual costs, not to generate financial surpluses for sponsoring institutions. The Foundation rarely considers exceptions to this policy and does so only on a case-by-case basis.